

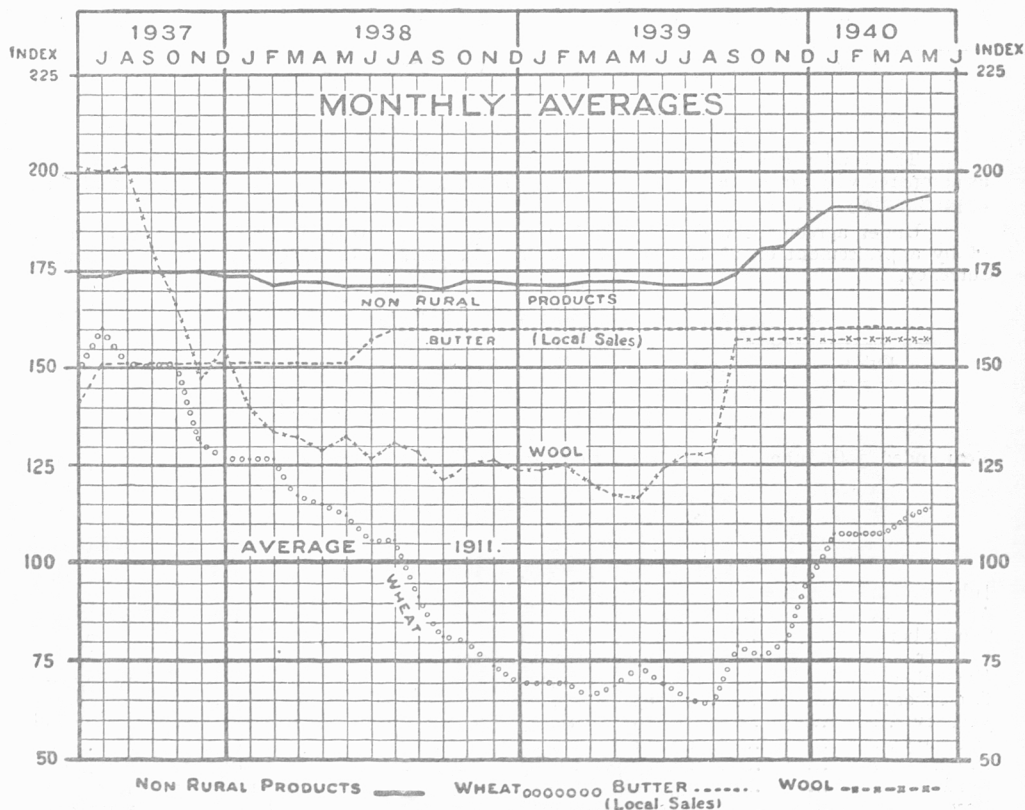
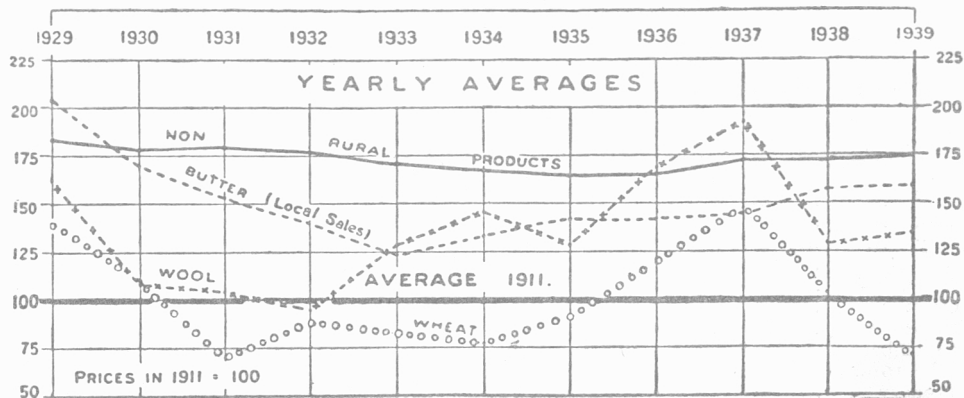
NEW SOUTH WALES. MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 110. JULY 1, 1940.

Issued by S. R. Carver, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1939.													
April ...	140	172	319	206	214	137	186	348	280	102	89	166	107
May ...	40	46	52	110	53	37	42	53	48	58	47	42	53
June ...	92	78	131	121	104	81	74	140	115	40	20	23	32
July ...	82	55	60	111	71	64	48	64	60	50	42	33	46
August ...	146	207	242	198	200	146	187	242	216	83	92	218	102
September ...	29	31	66	28	41	16	26	63	48	67	105	65	77
October ...	82	135	145	113	121	78	140	153	140	252	160	95	208
November ...	64	144	213	188	148	62	178	239	201	89	65	126	87
December ...	58	27	27	24	35	43	28	22	26	62	30	22	49
1940.													
January ...	32	27	33	27	30	24	24	24	24	59	61	50	58
February ...	95	8	12	17	34	87	5	9	18	65	18	20	47
March ...	128	18	5	32	46	111	15	5	21	132	88	6	104
April ...	105	208	271	250	204	122	209	255	227	66	107	161	88
May ...	18	31	48	35	33	13	32	43	36	39	39	40	39

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales for 1938-39 was 437,141,000 lb. as compared with 495,027,000 lb in 1937-38. The total production in 1939-40 is estimated at approximately 532,000,000 lb.

Under agreement with the British Government the 1939-40 wool clip was disposed of by appraisalment on an average price of 10.25d. sterling or 13.4375d. per lb. Australian Currency.

SYDNEY WOOL SALES.

Period.	1937.	1938.	1939.	1937.	1938.	1939.
	Number of Bales Sold.			Amount Realised for Wool Sold.		
Year ended 30th June ...	1,246,801	1,095,022	1,143,856	£ 25,980,094	£ 17,621,421	£ 15,077,537

Number of Bales Received into Store.

	During Month.			Total for Season to end of Month.		
	1937-38.	1938-39.	1939-40.	1937-38.	1938-39.	1939-40.
July ...	53,653	29,882	53,933	53,653	29,882	53,933
August ...	185,140	122,485	159,420	238,793	152,367	213,353
September ...	308,171	270,990	357,205	546,964	423,357	570,558
October ...	265,589	255,093	332,084	812,553	678,450	902,642
November ...	195,082	180,128	189,868	1,007,635	858,578	1,092,510
December ...	60,705	57,678	64,573	1,068,340	916,256	1,157,083
January ...	18,229	19,603	23,617	1,086,569	935,859	1,180,700
February ...	20,202	20,022	24,229	1,106,771	955,881	1,204,929
March ...	26,713	24,393	29,138	1,133,484	980,274	1,234,067
April ...	25,761	34,637	35,716	1,159,245	1,014,911	1,269,783
May ...	29,528	34,058	31,711	1,188,773	1,048,969	1,301,494

3. WHEAT.

In 1939-40 the total area cropped for grain was 4,392,000 acres and the wheat harvest 76,551,000 bushels as compared with 59,898,000 bushels in 1938-39.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1937-38.	1938-39.	1939-40.	1937-38.	1938-39.	1939-40.
Bushels of Wheat.			Tons of Flour.			
December	2,242,125	1,068,383	82,363	16,365	14,071	19,255
January	951,257	637,067	597,937	14,280	19,561	36,208
February	1,786,457	3,648,813	2,585,060	20,020	29,941	11,118
March	1,117,868	1,191,958	2,844,148	17,703	18,150	33,103
April	5,623,888	1,482,873	1,467,530	24,243	40,255	16,934
Total (five months) ...	11,721,595	8,029,094	7,577,038	92,611	121,978	116,618

WHEAT AND FLOUR.

	Bushels of Wheat (Equivalent).			Value £.		
December	3,021,432	1,738,426	1,006,586	656,860	227,994	157,166
January	1,631,255	1,568,553	2,335,938	358,838	195,381	377,795
February	2,739,783	5,074,550	3,118,724	595,166	634,439	462,168
March	1,960,887	2,056,251	4,433,104	420,766	257,368	755,707
April	6,778,307	3,399,775	2,280,367	1,425,793	415,081	417,130
Total (five months) ...	16,131,664	13,837,561	13,174,719	3,457,423	1,730,263	2,169,966

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in factories in the ten months July, 1939, to April, 1940, was four per cent. greater than in the corresponding months of the previous season.

The exportable surplus of Australian butter in 1939-40 is being purchased by the British Government at an agreed price for choicest butter of 137s. 2d. per cwt., f.o.b., Australian ports.

Month.	Output of Butter (New South Wales factories).		Butter exported overseas (New South Wales).			
	1938-39.	1939-40.	Quantity.		Value.	
			1938-39.	1939-40.	1938-39.	1939-40.
	Thousand lb.		Thousand lb.		£	£
Ten months ended 30th April	95,643	99,646	17,575	30,590	1,043,544	1,873,153
July	4,437	6,585	661	2,223	44,320	130,444
August	4,887	6,355	309	964	20,299	55,691
September	6,915	7,335	518	1,931	32,131	115,600
October	10,842	10,164	1,617	2,312	97,154	146,715
November	12,589	13,427	4,299	3,969	249,841	246,103
December	11,423	13,822	4,096	4,991	222,445	294,692
January	9,707	12,629	2,528	6,319	152,890	400,788
February	10,826	10,602	1,009	3,559	63,500	215,766
March	12,137	9,562	1,843	2,429	117,508	152,877
April	11,880	9,165	695	1,893	43,456	114,477

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1939 was 11,196,000 tons, compared with 9,571,000 tons in 1938 and 10,052,000 tons in 1937.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales. †		
	1938.	1939.	1940.	1938.	1939.	1940.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31st Dec. ...	7,138,605§	8,410,132	.....	3,063,746§	3,563,968	.....
January	552,240	567,189	501,952	220,444	242,092	234,202
February... ..	640,100	727,526	581,988	266,540	316,449	234,414
March	672,461	806,565	235,430§	340,727	334,753	134,255§
April	611,763	591,509	46,505§	274,604	252,481	*42,000§
Total (Jan.-April) ...	2,476,564	2,692,789	1,365,875§	1,102,315	1,145,775	*644,871§

† Cargo and bunker, Oversea and interstate. † Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways. * Approximate.
§ Affected by an industrial dispute.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1937.	1938.	1939.	1940.	1937.	1938.	1939.	1940.	1937.	1938.	1939.	1940.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	2,616	2,766	2,738	3,212	212	231	231	235	786	928	950	1,004
February	2,853	3,153	3,070	3,468	221	232	232	239	839	939	964	1,015
March	3,147	3,570	3,406	3,562	222	232	229	239	839	949	961	1,031
April	3,106	2,979	2,791	3,581	223	232	230	232	844	922	939	973
May	2,938	3,241	3,242		222	233	230		853	961	954	
June	2,958	2,935	3,013		224	236	228		868	947	927	
July	3,064	3,029	2,961		227	238	228		871	975	950	
August	3,025	3,141	3,386		228	238	230		883	968	954	
September ...	3,231	3,407	3,669		229	237	231		903	967	974	
October	3,147	3,005	3,421		235	239	236		941	971	992	
November ...	3,437	3,305	3,841		236	240	239		959	989	1,018	
December ...	3,452	3,327	3,606		236	236	240		1,000	1,008	1,045	
Average (January -April) ...	2,930	3,117	3,001	3,456	220	232	230	236	827	934	954	1,006

For the volume of monthly employment in factories, see Table 2c.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of May.				March Quarter.			
	Sydney and Suburbs.		City of Sydney.		Industrial and Rural Towns.		Total, New South Wales.*	
	Total New Buildings and Additions.		New Buildings and Additions.		New Buildings.		New Buildings and Additions.	
	£	£	No.	Value.	No.	Value.	No.	Value.
1937 ...	939,686	327,683	398	492,684	1,090	796,728	3,079,331	
1938 ...	1,291,870	335,353	701	782,000	1,297	1,192,316	4,817,301	
1939 ...	1,028,296	162,242	673	719,263	1,166	950,784	4,254,475	
1940 ...	978,836	79,309	689	776,264	929	736,630	3,510,627	

* Including seven Shires adjoining Metropolitan Area.

More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for March Quarter, 1940.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of April.		Ten months ended 30th April.		Month of April.		Ten months ended 30th April.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1938	4,790	4,137	51,005	37,078	3,825	3,303	40,723	29,603
1939	3,774	2,364	45,425	31,480	3,013	1,887	36,268	25,133
1940	6,711	5,793	53,036	43,140	5,358	4,625	42,344	34,443

* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Total Taxable and Exempt Goods.

Month.	1934.	1935.	1936.	1937.	1938.	1939.	1940.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9'87	10'85	11'27	13'74	14'21	13'24	16'33
February	10'37	10'82	12'72	14'64	15'72	16'54	14'64
March	10'92	12'39	13'11	15'43	15'78	15'78	16'97
April	11'25	12'00	13'45	16'45	16'83	15'79	17'88
Four months ended April ...	42'41	46'06	50'55	60'26	62'54	61'35	65'82
October	12'47	14'70	15'10	16'47	15'66	19'22	
November	11'99	13'20	14'52	17'35	16'93	17'53	
December	12'69	13'98	13'98	17'17	17'00	18'32	
Year ended 31st December ...	137'22	151'21	161'87	191'83	192'97	200'29	

Numerous commodities were exempted from tax as from 26th October, 1933, 1st August, 1934, 25th October, 1935, and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records was progressively reduced. Allowance on this account should be made when comparing recent totals with those for 1936 and earlier years.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.		
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.	
Percentage increase + or decrease —									
1939.									
September ...	26	26	+ 8'5	+ 1'5	+ 0'9	— 0'9	+ 2'6	+ 2'1	
October ...	25	25	+ 14'0	+ 4'1	+ 3'0	+ 1'3	+ 7'8	+ 2'6	
November ...	26	26	+ 2'3	+ 5'2	+ 2'1	+ 1'7	+ 8'1	+ 2'0	
December ...	25	24	+ 2'6	+ 7'8	Nil.	+ 1'7	+ 5'6	+ 1'6	
Twelve months ... (Jan. to Dec.)	303	303	+ 2'4	+ 2'0	+ 2'6	+ 0'9	.....	.....
1940									
January ...	24	25	+ 7'8	+ 9'1	+ 4'7	+ 0'4	+ 3'8	+ 2'1	
February...	24	25	+ 10'6	+ 12'8	+ 6'5	+ 1'9	+ 6'2	+ 3'5	
March ...	27	24	— 7'6	+ 19'2	+ 1'3	+ 2'1	+ 3'2	+ 4'2	
April ...	22	25	+ 14'4	+ 19'6	+ 5'3	+ 1'5	+ 5'5	+ 4'3	

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of April.			Ten Months ended 30th April.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1938 ...	1,669,240	1,137,744	531,496	16,320,878	10,882,380	5,438,498
1939 ...	1,580,504	1,115,791	464,713	15,805,203	11,595,256	4,209,947
1940 ...	1,283,573	1,192,531	91,042	16,948,789	11,760,622	5,188,167

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1938-39 was £5,360,000, exclusive of £1,214,983 sinking fund, exchange, etc.

	Month of April.		Ten Months ended 30th April.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1938	154,231	16,480	1,607,506	156,840
1939	138,237	15,143	1,507,605	156,316
1940	116,296	14,989	1,633,258	149,261

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

All fares and certain rates of freight were increased by ten per cent. from 1st March, 1939.

Operating results in April, 1940, were adversely affected by an industrial dispute in coal mines (idle from March 11 to May 17, 1940).

12. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT—NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
	£	£	thousands.	£	£	thousands.
Month of April—						
1938	362,853	79,908	31,445	22,957	4,624	1,868
1939	349,562	64,337	29,624	23,820	3,472	1,955
1940	339,984	48,351	29,049	22,484	279	1,863
Ten Months ended 30th April—						
1938	3,355,981	636,435	290,232	22,368	44,395	19,420
1939	3,399,078	526,876	291,848	243,123	41,217	19,871
1940	3,487,064	559,237	295,715	252,614	47,244	20,696

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation (amounting in 1938-39 to £646,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section,

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Commonwealth and State Government Vehicles.)

Class.	31st May, 1938.	1939.				1940.		
		31st May.	30th June.	30th September.	31st December.	31st March.	30th April.	31st May.
Cars	204,113	215,526	216,050	216,465	216,443	214,603	213,590	211,912
Lorries and Vans	72,500	76,590	76,726	77,632	77,539	76,448	76,421	76,109
Trailers	5,201	6,381	6,414	6,578	7,010	7,008	6,961	6,945
Tractors	833	1,011	1,035	1,132	1,193	1,201	1,205	1,206
Cycles—Solo ...	17,116	17,232	17,180	17,106	16,384	15,785	15,636	15,404
Cycles—Side-car	6,935	6,994	6,971	6,826	6,625	6,447	6,397	6,326
Omnibuses	745	764	777	800	825	825	821	820
Taxi-cabs	1,210	1,306	1,311	1,338	1,341	1,352	1,352	1,354
Traders' Plates	1,104	1,151	1,164	1,198	1,194	1,084	1,085	1,081
Total	309,757	326,955	327,628	329,075	328,554	324,753	323,468	321,158

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).					Lorries and Vans.				
	Jan.	Feb.	Mar.	Apl.	May.	Jan.	Feb.	Mar.	Apl.	May.
1936	328	445	457	414	393	99	135	137	150	160
1937	408	456	526	452	523	137	159	138	162	187
1938	427	470	505	478	487	163	184	177	182	207
1939	325	505	435	393	417	117	127	131	130	151
1940	246	333	268	243	176	87	110	106	114	103

* Excluding trailers.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.			1936.	1937.	1938.	1939.	1940.
			No.	No.	No.	No.	No.
January ... ..	...	...	296,482	342,155	389,055	423,649	444,522
February ... ..	...	...	299,715	343,407	391,198	427,211	446,927
March ... ..	...	...	304,954	345,056	395,503	427,964	447,310
April ... ..	...	...	307,817	348,384	397,911	428,848	451,218
May ... ..	...	...	311,547	352,907	400,652	431,149	455,162

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).†

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1938.	1939.	1940.
	£		£	£	£
1929	85,727,514	January ...	83,282,881*	86,824,101*	86,715,917*
1930	82,465,430	February ...	83,697,582*	86,591,326*	87,167,025*
1931	69,810,769	March ...	83,989,040	86,269,445	86,758,977
1932	71,647,869	April ...	84,211,474*	86,222,208*	87,055,576*
1933	72,307,685	May ...	84,310,498*	86,097,258*	85,179,395*
1934	75,714,070	June ...	86,015,685†	87,473,789†	...
1935	77,906,402	July ...	85,952,874*	87,201,203*	...
1936	79,999,948	August ...	86,309,959*	86,957,281*	...
1937	81,952,399	September ...	86,436,219	86,557,014	...
1938	86,015,685	October ...	86,763,372*	86,751,263*	...
1939	87,473,789	November ...	86,341,441*	86,684,205*	...
		December ...	86,645,354	86,581,054	...

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

16. TRADING BANKS*—DEPOSITS, ETC. IN AUSTRALIA.

March Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	thousand £	thousand £	thousand £	thousand £	thousand £
1938 ...	320,023	39,634	20,087	22,759	276,597
1939 ...	321,632	36,144	25,418	20,330	284,929
1940 ...	347,862	44,112	41,257	33,351	279,676

* Nine Private Banks.

† Exclusive of London Funds.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1938 ...	62,477	51,667	114,144	114,480	336
1939 ...	64,534	51,453	115,987	119,548	3,561
1940 ...	65,852	60,410	126,262	116,880	(-) 9,382

(—) Denotes an excess of Deposits over Advances.

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1934.	1935.	1936.	1937.	1938.	1939.	1940.	1934.	1935.	1936.	1937.	1938.	1939.	1940.
	Amount—Million £							Index Numbers.						
January ...	59.5	56.9	66.4	76.7	67.5	66.5	82.6	78	75	89	101	97	98	110
February ...	59.3	59.7	69.2	77.4	75.6	75.5	88.9	77	75	86	101	96	96	110
March ...	58.8	57.7	69.9	77.2	82.6	80.5	87.8	75	74	85	98	95	93	107
April ...	52.8	61.3	63.5	80.6	75.7	70.7	84.3	74	78	87	103	102	98	111
May ...	61.7	64.9	68.4	76.1	82.9	82.0	90.2	74	79	86	100	103	100	111
June ...	72.1	73.7	69.5	79.2	86.8	80.3		78	86	87	103	106	101	
July ...	54.8	61.2	65.1	75.0	70.5	71.2		76	83	85	97	101	98	
August ...	47.8	59.6	61.9	70.0	72.9	74.9		73	84	86	98	101	99	
September	61.7	62.5	68.1	79.8	77.6	74.9		73	82	87	101	99	99	
October ...	63.7	72.2	76.6	80.1	79.5	78.0		76	85	91	101	101	100	
November	63.2	75.1	79.7	81.3	82.7	86.1		80	89	96	103	102	102	
December	60.7	71.2	84.3	83.9	88.1	91.7		77	90	99	101	102	106	
Year ...	716.1	776.0	842.6	937.3	942.4	932.3		76	82	89	101	101	100	

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:—			
	Rate of Interest per cent per annum.					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.				
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent—Per annum.			
						£ s. d.	£ s. d.	£ s. d.	£ s. d.
1935 ...	46	30	28	4	2	3 9 7	3 10 1	3 13 9	3 11 1
1936 ...	39	37	18	4	2	3 16 10	3 17 6	3 18 9	3 17 8
1937 ...	32	39	24	3	2	3 16 4	3 17 5	3 18 1	3 17 4
1938 ...	30	38	25	5		3 14 5	3 15 0	3 15 10	3 15 0
1939 ...	18	34	37	8	3	3 17 9	3 18 4	3 18 4	3 18 1
1939-November ...	15	33	39	10	3	3 16 10	3 18 5	3 19 1	3 18 0
December ...	14	33	40	10	3	3 15 5	3 17 3	3 17 11	3 16 9
1940-January ...	19	30	38	10	3	3 14 3	3 15 7	3 16 2	3 15 2
February ...	17	31	39	10	3	3 12 4	3 12 10	3 12 7	3 12 7
March ...	16	33	38	10	3	3 10 10	3 12 0	3 12 5	3 11 8
April ...	13	36	37	11	3	3 5 1	3 6 5	3 8 11	3 7 5
May ...	15	37	36	9	3	3 5 6	3 8 0	3 8 5	3 7 2
At 13th June ...									

Interest rates on first mortgages are the average for the three months ended in the month shown.

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1936.	1937.	1938.	1939.	1940.	1936.†	1937.	1938.†	1939.†	1940.
	Thousand £.									
January ...	2,153	2,954	2,383	2,449	1,884	1,241	1,861	1,771	1,591	1,480
February ...	2,564	2,596	3,285	2,438	2,524	1,200	1,688	1,868	1,841	1,428
March ...	3,090	2,992	3,280	3,623	2,464	3,030	2,134	2,036	2,225	1,686
April ...	3,033	2,792	2,770	2,245	2,392	1,389	1,607	2,359	2,025	1,560
May ...	2,317	2,716	3,989	3,090	2,909	1,376	1,850	2,727	2,112	1,449
June ...	2,839	2,879	2,898	2,613		1,756	1,842	2,604	1,658	
July ...	3,288	4,692	2,894	2,919		1,668	2,550	2,285	1,950	
August ...	2,787	2,925	4,262	3,068		1,686	1,771	2,184	2,770	
September ...	2,815	2,665	3,079	2,934		1,563	1,593	2,085	1,501	
October ...	2,508	3,079	3,111	2,330		2,270	2,241	2,153	1,713	
November ...	3,212	3,478	2,671	2,381		1,504	2,694	2,565	1,702	
December ...	2,940	3,585	2,797	2,067		1,831	1,980	2,343	1,344	
Year ...	33,546	37,353	37,419	32,157		20,511†	23,811	26,967†	22,444†	
Five Months ended 31st May ...	13,157	14,050	15,707	13,845	12,173	8,236	9,140	10,761	9,794	7,603

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the five months ended 31st May, 1940, mortgages, exclusive of those providing collateral security, amounted to £5,855,000 as compared with £8,736,000 and £9,313,000 in the corresponding period of 1939 and 1938 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of May.			Five Months ended 31st May.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1938 ...	192,708	387,296	103,925	1,150,742	1,539,692	737,533
1939 ...	243,890	536,229	154,167	1,202,724	1,764,234	673,694
1940 ...	230,572	527,948	234,658	1,127,249	1,811,622	683,671

See note under Table 20.

SECTION E.—GENERAL.

22.—EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories.	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (b) ...	594,273	477,577	139,744	15,504	38,544	17,638	20,340
1938—April ...	835,772	686,643	227,900	21,341	51,195	25,598	26,244
May ...	835,596	685,554	228,800	20,782	51,390	25,354	26,029
1939—February ...	833,557	683,422	228,100	21,349	53,046	25,555	27,193
March ...	834,129	683,091	230,800	21,311	51,317	25,682	27,610
April ...	837,652	685,649	229,200	21,540	51,361	25,834	27,218
May ...	836,182	683,203	229,400	21,145	51,951	25,701	27,323
1940—February (d)	859,409	706,638	237,300(c)	21,041	53,602	25,674	29,553
March (d)	865,691(e)	712,285(e)	241,300(c)	21,037(e)	52,062	25,963	29,276
April (d)	852,131(e)	698,374(e)	235,300(c)	20,703(e)	51,406	25,927	29,030
May (d)	837,120(e)	682,538(e)	225,700(c)	20,559(e)	51,799	25,732	28,028

(a) Excluding Rationed Relief Workers.

(b) Census of 30th June.

(c) Subject to revision.

(d) Excluding men on Naval and Military duty who were not on pay sheets of private employers.

(e) Includes approximately 14,000 mine employees idle between 11th March and 17th May, owing to an industrial dispute.

23.—INDEX OF EMPLOYMENT—N.S.W.

The following indexes relate to total employment and unemployment in New South Wales. Owing to the incidence of enlistments and the repercussions of the industrial dispute in coal mines, it is not possible to compile an index of employment and unemployment for May, 1940, until further data are obtained.

Middle of Month.				Proportion of all who are dependent on and available for employment—			
				(a) Including full-time equivalent of part-time relief workers as employed.		(b) Excluding part-time relief workers from employed.	
				Employed.	Unemployed.	Employed.	Unemployed.
				per cent.	per cent.	per cent.	per cent.
1933—June Census	...	...	...	74.4	25.6	73.5	26.5
1938—April	...	...	...	96.0	4.0	94.9	5.1
May	...	...	...	95.8	4.2	94.8	5.2
1939—April	...	...	...	94.6	5.4	93.5	6.5
May	...	...	...	94.3	5.7	93.3	6.7
1940—April	...	...	...	94.0	6.0	93.3	6.7

NOTES.—(1) The index of employment is the ratio of number in employment (first column of Table 22) to estimated number of wage earners available for employment. The index of unemployment is the residue, but both indexes are derived by adjusting the census ratios in accordance with subsequent changes in number in employment and number estimated to be available for employment.

(2) "Number in employment" is virtually a direct record; "number of available wage earners" is an estimate derived by increasing the total of wage earners in employment (plus unemployed) at the Census of 1933 in ratio to the annual increase in persons aged 15 to 64 years, separate calculations being made for the sexes, and allowance made for net immigration. In order to increase the degree of precision in the index, adjustment is made in the number of available wage earners thus estimated to allow for (a) increase in the proportion of females who are wage earners (b) youths who were without occupation but were not recorded in the wage-earning group at the Census of 1933. Adjustment for seasonal variations in employment is not made except in respect of casual retail employees in December. Since the outbreak of war, adjustment is due on account of enlistments in naval, military and air forces, and on account of women and adolescents (not formerly of the wage-earning group), who have entered employment. Data for such adjustments are being sought.

(3) At the census of 1933, 15,142 persons, or 1.8 per cent. of total dependent on employment, were unemployed by reason of illness, accident, etc., or voluntarily. These are excluded from the above indexes which relate to percentages of available wage earners employed and unemployed.

(4) The percentages of unemployment shown above are approximations relating to all wage earners of both sexes. Separate estimates for males and females cannot be made from the data available.

||Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1929.

26. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	1939.						1940.			
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Great Britain—Board of Trade (1930 = 100)...	101'4	102'8	98'1	98'1	105'6	110'9	118'6	122'3	125'6	128'5	129'5	132'7
United States—Irving Fisher (1926 = 100) ...	81'2	80'9	78'7	78'2	82'4	83'5	84'1	85'6	85'8	84'6	84'2	84'4*

*The average for the first two weeks of May, 1940, was 84'2.

27. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Copper (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1928	2	2'79	19	11 7	26	5 8	68	6 2	219	7 5	4	4 11
1929	2	0'57	21	14 5	25	19 5	84	10 11	200	11 5	4	4 11
1938	2	0'14	17	12 11	19	12 10	55	15 2	228	11 10	8	17 2
1939	2	1'42	17	12 1	19	15 3	59	15 1	268	3 6	9	14 4
1939—October ...	2	4'34	18	11 10	21	9 1	60	12 6	267	9 0	10	11 0
November ...	2	5'14	19	16 10	21	12 9	60	12 6	264	6 4	10	11 11
December ...	2	3'80	18	18 1	21	10 4	60	12 6	285	2 11	10	12 6
1940—January ...	2	2'15	19	7 7	21	6 9	60	12 6	276	8 9	10	12 9
February ...	2	2'17	19	0 9	21	6 9	60	12 6	280	10 1	10	13 2
March ...	2	0'78	19	7 1	21	16 6	60	12 6	287	3 0	10	13 3
April ...	2	1'89	18	10 9	21	17 9	60	12 6	285	13 6	10	13 3

28. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179'3	183'8	129'4	174'1	243'5	174'4	172'6
Sept., 1931 \$	72'3	60'2	87'9	75'2	121'3	74'4	77'2
Mar., 1937 \$	213'8	203'8	181'0	169'2	281'2	190'4	200'5
1939—Nov. ...	220'0	171'8	147'1	132'3	261'0	176'7	187'8
Dec. ...	222'3	172'6	149'4	130'9	262'2	178'8	190'9
1940—Jan. ...	229'0	174'0	151'9	131'8	269'9	181'6	195'2
Feb. ...	222'7	170'9	146'7	132'3	269'3	178'2	191'1
Mar. ...	216'9	167'2	141'5	131'8	263'4	173'7	186'2
Apl. ...	217'2	165'6	137'3	132'8	260'7	172'9	187'3
May ...	210'3	159'5	137'9	128'3	254'5	168'1	182'0

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st December, 1939, was 2,770,348 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1939, 1,302,890).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

1st July, 1940.